

NOTIFICATION OF TRANSACTION PURSUANT TO SECTION 4-2 OF THE SECURITIES TRADING ACT

Anooj Unarket, Board member of Otello Corporation ASA, has as of 11 October 2019 purchased, on behalf of certain related parties, 83,475 shares in Otello Corporation ASA at a price of NOK 15.80 per share.

The balance of Anooj Unarket and related parties' holdings after the transaction totals 30,902,051 shares.

