NOTIFICATION OF TRANSACTION PURSUANT TO SECTION 4-2 OF THE SECURITIES TRADING ACT

Anooj Unarket, Board member of Otello Corporation ASA, has on behalf of certain related parties, as of 4th September 2020, acquired interests in 57,607 shares of Otello Corporation ASA at an average price of NOK 15.57 per share.

The balance of Anooj Unarket and related parties' holdings after the transaction totals 37,626,429 shares.

4th September 2020

Anooj Unarket