TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached[ii]:	**OTELLO CORPORATION ASA**

2. Reason for the notification (please mark the appropriate box or boxes with an "X")	
An acquisition or disposal of voting rights	X
An acquisition or disposal of financial instruments	
An event changing the breakdown of voting rights	
Other (please specify)[iii]:	

3. Details of person subject to the notification obligation[iv]	
Name	Citigroup Inc.
City and country of registered office (if applicable)	Wilmington, USA

4. Full name of shareholder(s) (if different from 3.)[v]	
Name	Citigroup Global Markets Limited
City and country of registered office (if applicable)	London, UK

5. Date on which the threshold was crossed or reached[vi]:	15/12/2021
6. Date on which issuer notified (DD/MM/YYYY):	16/12/2021

7. Total positions of person(s) subject to the notification obligation

	No. of voting rights attached to shares (%total of 8. A)	No. of voting rights through financial instruments (%total of 8.B 1 + 8.B 2)	Total of both in (%8.A + 8.B)	Total number of voting rights of issuer[vii]
Resulting situation on the date on which threshold was crossed or reached	5,600,370 (4.9870%)	0 (0.0000%)	5,600,370 (4.9870%)	112,299,727
Previous position	5,614,986 (5.0000%)	0 (0.0000%)	5,614,986 (5.0000%)	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached[viii]				
A: Voting rights attached to shares				
Class/type of shares ISIN code (if possible)	**Number of voting rights**[ix]		**% of voting rights**	
	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	**Indirect** (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	**Direct** (Art 9 of Directive 2004/109/EC) (DTR5.1)	**Indirect** (Art 10 of Directive 2004/109/EC) (DTR5.2.1)
NO0010040611		5,600,370		4.9870%
SUBTOTAL 8. A	5,600,370		4.9870%	

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a))				
Type of financial instrument	**Expiration date**[x]	**Exercise/ Conversion Period**[xi]	**Number of voting rights that may be acquired if the instrument is exercised/converted.**	**% of voting rights**
		SUBTOTAL 8. B 1		

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b))					
Type of financial instrument	**Expiration date**[x]	**Exercise/ Conversion Period** [xi]	**Physical or cash settlement**[xii]	**Number of voting rights**	**% of voting rights**
			SUBTOTAL 8.B.2		

9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")	
Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer[xiii]	
Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity[xiv] (please add additional rows as necessary)	X

Name[xv]	**% of voting rights if it equals or is higher than the notifiable threshold**	**% of voting rights through financial instruments if it equals or is higher than the notifiable threshold**	**Total of both if it equals or is higher than the notifiable threshold**
Citigroup Inc.	0.0000%		
Citigroup Global Markets Holdings Inc.	0.0000%		
Citigroup Financial Products Inc.	0.0000%		
Citigroup Global Markets Europe Finance Limited	0.0000%		
Citigroup Global Markets (International) Finance GmBH Switzerland	0.0000%		
Citigroup Global Markets Holdings Bahamas Limited	0.0000%		
Citigroup Global Markets Limited	0.0000%		
Citigroup Global Markets Europe AG	0.0000%		

10. In case of proxy voting, please identify:	
Name of the proxy holder	
The number and % of voting rights held	
The date until which the voting rights will be held	

11. Additional information[xvi]
This disclosure has resulted due to a disposal of 14,616 shares.

Place of completion	Belfast

Date of completion	16/12/2021

Annex: Notification of major holdings

A: Identity of the person subject to the notification obligation	
Full name (including legal form for legal entities)	Citigroup Inc.
Contact address (registered office for legal entities)	1209 Orange Street Wilmington, Delaware, 19801 United States of America
E-Mail	
Phone number / Fax number	
Other useful information (at least legal representative for legal persons)	

B: Identity of the notifier, if applicable	
Full name	Damian Flanagan
Contact address	Citigroup Global Markets Limited Gateway Offices 60-62 Sydenham Road Belfast BT3 9DT
E-Mail	damian.flanagan@citi.com
Phone number / Fax number	0044 (0)28 90409676
Other useful information (e.g. functional relationship with the person or legal entity subject to the notification obligation)	

C: Additional information