

KRT-1500 Template for notification of transactions by persons discharging managerial responsibilities (PDMR) and persons closely associated with them

The person liable:

- ☒ PDMR ☐ Closely associated person (natural person) ☐ Closely associated person (legal person)

Info about the one who reports

Last name: Scott
First name: Sean
Business name: Sand Grove Capital Management LLP

About PDMR

Last name: Unarket
First name: Anooj
Position / role: Board Member

Initial notification or amendment to prior notification

- ☒ Initial ☐ Amendment

Details about the issuer or emission allowance market participant

Business name: Otello Corporation ASA
LEI number: 391200EWTTF186UWWH07

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Description of the financial instrument/type of instrument

Instrument	Share
ISIN code	NO0010040611
Name of the financial instrument	

Nature of the transaction

Transaction type	Acquisition
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Share option program

The transaction is linked to an exercise of a share option program ☐ Yes ☒ No

Currency of the transaction

Currency	NOK
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Price(s) and volume(s)

Price per unit	27.1769
Volume	10 000

Aggregated information

Average price per unit	27.17690
Aggregated volume	10 000
Total amount	271 769.000000

Date of the transaction

Date	5/20/2022
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Place of the transaction

Trading venue	XOSL - Oslo Børs
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Comment

Anooj Unarket, Board member of Otello Corporation ASA, has on behalf of certain related parties, as of 20th May 2022, acquired interests in shares of Otello Corporation ASA.
The balance of Anooj Unarket and related parties' holdings after the transaction totals 27,845,711 shares.