

Annual report 2013

Panoro Energy ASA ("PEN", OSE ticker code): Please find attached Panoro Energy's 2013 Annual Report. The report is also available on www.panoroenergy.com

This information is subject of the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

For further information, please contact:

Carl Peter Berg, VP Commercial and Investor Relations

Tel: +55 21 3078 7472 Cell: +55 21 98541 1907

Email: carl.peter.berg@panoroenergy.com

Please visit <u>www.panoroenergy.com</u> for more information.