

Panoro Energy ASA (Ticker PEN): Invitation to first quarter 2015 conference call May 27, 2015

Panoro Energy ASA's Q1 2015 report will be published on Wednesday, May 27, 2015 and will be available on our website http://www.panoroenergy.com at 07:00 a.m. CET.

Panoro will hold a conference call at 10:00 a.m. CET on Wednesday, May 27, 2015, during which management will discuss Panoro's 2015 first quarter results. The participants are invited to ask questions on the Q1 report after conclusion of the discussion.

Participants are asked to dial in five to ten minutes prior to the start time using the number and password below.

Local - Oslo, Norway +47 21 563 318

Toll Free – Norway 800 19 457

Local – New York, USA +1 646 843 4608

Toll Free – USA +1 866 966 5335

Local – London, UK +44 (0) 20 3003 2666

Toll Free – UK 0808 109 0700

Password: Panoro

Participants dialling in from outside these countries may use the UK or USA number.

A replay of the audio will be available shortly after the call is finished and will remain on our website for approximately 14 days.

For more information please contact:

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About Panoro Energy ASA

Panoro Energy ASA is an independent E&P company based in London and listed on the Oslo Stock Exchange with ticker PEN. The Company holds high quality exploration and development assets in West Africa, namely the Dussafu License offshore southern Gabon, and OML 113 offshore western Nigeria. Both assets have discoveries with approved Field Development Plans. In addition to discovered hydrocarbon resources and reserves, both assets also hold significant exploration potential. For more information visit the Company's website at www.panoroenergy.com.