

Minutes from the Annual General Meeting

Panoro Energy ASA (OSE Ticker: PEN) informs that the Annual General Meeting (AGM) in the Company was held today May 27, 2015. All items on the agenda for the AGM were adopted as proposed by the Board of Directors.

Please find attached the minutes of the AGM.

For further information please contact:

Qazi Qadeer, Chief Financial Officer

+44 203 405 1084

+44 798 169 0670

gazi.qadeer@panoroenergy.com