

Annual Report 2014

Panoro Energy ASA (OSE ticker code: PEN): The Annual Report and Accounts for the financial year ended December 31, 2014 is now available at the Company's website (www.panoroenergy.com) and as an enclosure.

This information is subject of the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

About Panoro Energy ASA

Panoro Energy ASA is an independent E&P company based in London and listed on the Oslo Stock Exchange with ticker PEN. The Company holds high quality exploration and development assets in West Africa, namely the Dussafu License offshore southern Gabon, and OML 113 offshore western Nigeria. Both assets have discoveries with approved Field Development Plans. In addition to discovered hydrocarbon resources and reserves, both assets also hold significant exploration potential. For more information visit the Company's website at www.panoroenergy.com.