

# Minutes from the Extraordinary General Meeting

Panoro Energy ASA (OSE Ticker: PEN) announces that the Extraordinary General Meeting (EGM) in the Company was held today on 2 March 2016. All items on the agenda for the EGM were adopted as proposed by the Board of Directors including the authorisation to issue new equity shares pursuant to the recently announced Private Placement and Subsequent Offering.

Please find attached the minutes of the EGM.

For further information please contact:

Qazi Qadeer, Chief Financial Officer

+44 203 405 1060

[info@panoroenergy.com](mailto:info@panoroenergy.com)

## ***About Panoro Energy***

Panoro Energy ASA is an independent E&P company based in London and listed on the Oslo Stock Exchange with ticker PEN. The Company holds high quality exploration and development assets in West Africa, namely the Dussafu License offshore southern Gabon, and OML 113 offshore western Nigeria. Both assets have discoveries with approved Field Development Plans. In addition to discovered hydrocarbon resources and reserves, both assets also hold significant exploration potential. For more information visit the Company's website at [www.panoroenergy.com](http://www.panoroenergy.com).