

Mandatory Notification of Trades

Oslo, 18 September 2017 - Panoro Energy ASA (the "Company" or "Panoro" with OSE ticker: "PEN") announces that Julien Balkany, the Chairman of the Board of Directors, through his affiliate Balkany Investments LLC has purchased today 1,000,000 shares at an average price of NOK 3.30 per share. Following this, Mr. Balkany directly and indirectly controls 2,356,253 shares in the Company representing 5.54% of the total number of shares.

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

Enquiries:

Panoro Energy ASA	+44 203 405 1060
Qazi Qadeer, Chief Financial Officer	info@panoroenergy.com

About Panoro Energy

Panoro Energy ASA is an independent E&P company based in London and listed on the Oslo Stock Exchange with ticker PEN. The Company holds production, exploration and development assets in West Africa, namely the Dussafu License offshore southern Gabon and OML 113 offshore western Nigeria. In addition to discovered hydrocarbon resources and reserves, both assets also hold significant exploration potential. For more information, please visit the Company's website at www.panoroenergy.com.