

Minutes from the Annual General Meeting

Panoro Energy ASA (the "Company" with OSE Ticker: "PEN") informs that the Annual General Meeting (AGM) in the Company was held today May 24, 2018. All items on the agenda for the AGM were adopted as proposed by the Board of Directors.

A copy of the minutes of the Annual General Meeting is available to download from our website at <http://www.panoroenergy.com/investors/general-meetings/> and as an enclosure.

Panoro Energy ASA, Oslo.

About Panoro Energy

Panoro Energy ASA is an independent E&P company based in London and listed on the Oslo Stock Exchange with ticker PEN. The Company holds production, development, and exploration assets in West Africa, namely OML 113 offshore western Nigeria and the Dussafu License offshore southern Gabon. In addition to discovered hydrocarbon resources and reserves, both assets also hold significant exploration potential. For more information, please visit the Company's website at www.panoroenergy.com.