

Panoro Energy – Acquisition Update conference call at 08:30 CET on 07 November 2018

Oslo, 07 November 2018 – Panoro Energy is pleased to invite investors to attend a conference call at 08:30 a.m. CET on Wednesday, 07 November 2018 during which management will discuss Panoro's recently announced acquisition of OMV Tunisia Upstream GmbH and the successful Private Placement. A copy of the presentation is available on our website at <http://www.panoroenergy.com/investors/presentations/>.

Participants are requested to dial in five to ten minutes prior to the start time using the numbers and password below:

Local - Oslo, Norway	+47 21 563 318
Toll Free – Norway	800 19 457
Toll Free – USA	+1 866 966 5335
Local – London, UK	+44 (0) 20 3003 2666
Toll Free – UK	0808 109 0700
Password:	Panoro

Participants dialling in from outside these countries may use the UK or USA number.

Enquiries:

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About Panoro Energy

Panoro Energy ASA is an independent E&P company based in London and listed on the Oslo Stock Exchange with ticker PEN. The Company holds high quality production, exploration and development assets in Africa, namely the Dussafu License offshore southern Gabon, OML 113 offshore western Nigeria and Sfax Offshore Exploration Permit and the Ras El Besh Concession, offshore Tunisia. For more information, please visit the Company's website at www.panoroenergy.com.