

Key information relating to the Subsequent Offering to be carried out by Panoro Energy ASA

Date on which the terms and conditions of the Subsequent Offering were announced: 07 November 2018

Last day including right: 06 November 2018

Ex-date: 07 November 2018

Record date: 08 November 2018

Date of approval: The Subsequent Offering is subject to approval at an extraordinary general meeting scheduled to be held on or about 29 November 2018

Maximum number of new shares: 2,600,000

Subscription price: NOK 16.10

This information is published in accordance with the requirements of Continuing Obligations

Oslo, 7 November 2018

Panoro Energy ASA