

Panoro Energy announces Results of 2019 Annual General Meeting

Oslo, 23 May 2019 – Panoro Energy ASA (the “Company” or “Panoro” with OSE ticker: PEN), an independent oil and gas company, held its 2019 Annual General Meeting of Shareholders in Oslo today, and the nominees listed in the notice of the General Meeting were elected as directors of the Company. Detailed results of the vote for the election of directors are set out below:

Nominee	Votes For	%For	Votes Against / Withheld	%Against/ Withheld
Julien Balkany	16,777,599	100%	-	0%
Alexandra Herger	16,777,599	100%	-	0%
Garrett Soden	16,777,599	100%	-	0%
Hilde Adland	16,777,599	100%	-	0%
Torstein Sanness	16,777,599	100%	-	0%

Mr. Julien Balkany was re-appointed as the Chairman and Mr. Torstein Sanness has been appointed as the Deputy Chairman of the Board of Directors.

The shareholders of the Company approved all the other items on the agenda as proposed by the Board of Directors, with 100% votes in favour. A copy of the minutes of the Annual General Meeting is available to download from our website at www.panoroenergy.com and as an enclosure.

Panoro Energy ASA, Oslo

About Panoro Energy

Panoro Energy ASA is an independent E&P company based in London and listed on the Oslo Stock Exchange with ticker PEN. The Company holds high quality production, exploration and development assets in Africa, namely the Dussafu License offshore southern Gabon, OML 113 offshore western Nigeria, and the TPS operated assets, Sfax Offshore Exploration Permit and Ras El Besh Concession, offshore Tunisia. For more information, please visit the Company's website at www.panoroenergy.com.