



Panoro Energy announces results of 2020 Annual General Meeting

Oslo, 18 June 2020 – Panoro Energy ASA (the “Company” or “Panoro” with OSE ticker: PEN), an independent oil and gas company, held its 2020 Annual General Meeting of Shareholders in Oslo today, and the nominees listed in the notice of the General Meeting were elected as directors of the Company. Detailed results of the vote for the election of directors are set out below:

Nominee	Votes For	% For	Votes Against / Withheld	% Against / Withheld
Julien Balkany	15,837,013	99.97%	5,052	0.03%
Torstein Sanness	15,836,103	99.96%	5,962	0.04%
Alexandra Herger	15,782,498	99.62%	59,567	0.38%
Garrett Soden	15,781,588	99.62%	60,477	0.38%
Hilde Ådland	15,784,500	99.64%	57,565	0.36%

Mr. Julien Balkany and Mr. Torstein Sanness were re-appointed as Chairman and Deputy Chairman of the Board of Directors, respectively.

A large majority of shareholders of the Company have voted in favour of all the other items on the agenda as proposed by the Board of Directors. A copy of the minutes of the Annual General Meeting is available to download from our website at www.panoroenergy.com and as an enclosure to this press release.

Panoro Energy ASA, Oslo

About Panoro Energy

Panoro Energy ASA is an independent E&P company based in London and listed on the Oslo Stock Exchange with ticker PEN. The Company holds high quality production, exploration and development assets in Africa, namely the Dussafu License offshore southern Gabon, OML 113 offshore western Nigeria, and the TPS operated assets, Sfax Offshore Exploration Permit and Ras El Besh Concession, offshore Tunisia. For more information, please visit the Company’s website at www.panoroenergy.com.