



Mandatory Notification of Trade

Oslo, 29 November 2021 – Garrett Soden, board member of Panoro Energy ASA (the "Company"), through a close associate, has today acquired 4,592 shares in the Company at a price per share of NOK 19.8771. Following the acquisition, Mr. Soden indirectly controls a total of 30,000 shares in the Company. In addition to this, Mr. Soden holds 24,000 options in the Company.

Details of the purchase of shares are set forth in the attached notification.

This information is subject of the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

Enquiries

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About Panoro Energy

Panoro Energy ASA is an independent exploration and production company based in London and listed on the main board of the Oslo Stock Exchange with the ticker PEN. Panoro holds production, exploration and development assets in Africa, namely a producing interest in Block-G, offshore Equatorial Guinea, the Dussafu License offshore southern Gabon, OML 113 offshore western Nigeria (held-for-sale, subject to completion), the TPS operated assets, Sfax Offshore Exploration Permit and Ras El Besh Concession, offshore Tunisia and participation interest in an exploration Block 2B, offshore South Africa.

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