

Panoro Energy announces results of 2021 Annual General Meeting

Oslo, 27 May 2021– Panoro Energy ASA (the "Company" or "Panoro" with OSE ticker: PEN), an independent oil and gas company, held its 2021 Annual General Meeting of Shareholders in Oslo today, and the nominees listed in the notice of the General Meeting were elected as directors of the Company. Mr. Julien Balkany and Mr. Torstein Sanness were re-appointed as Chairman and Deputy Chairman of the Board of Directors, respectively.

A large majority of shareholders of the Company have voted in favour of all the other items on the agenda as proposed by the Board of Directors. A copy of the minutes of the Annual General Meeting is available to download from the meetings section our website at www.panoroenergy.com and as an enclosure to this press release.

About Panoro Energy

Panoro Energy ASA is an independent exploration and production company based in London and listed on the main board of the Oslo Stock Exchange with the ticker PEN. Panoro holds production, exploration and development assets in Africa, namely a producing interest in Block-G, offshore Equatorial Guinea, the Dussafu License offshore southern Gabon, OML 113 offshore western Nigeria (held-for-sale, subject to completion), the TPS operated assets, Sfax Offshore Exploration Permit and Ras El Besh Concession, offshore Tunisia and participation interest in an exploration Block 2B, offshore South Africa.

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