



Panoro Energy: Updated Share Capital

Oslo, 26 May 2021 - Reference is made to the extraordinary general meeting held 3 March 2021. The 307,578 shares resolved and issued to Trafigura Ventures V B.V. have now been registered with the Norwegian Register of Business Enterprises. Following the registration, the share capital of Panoro Energy ASA is NOK 5,655,314.40 divided into 113,106,288 shares, each having a face value of NOK 0.05.

Enquiries

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About Panoro Energy

Panoro Energy ASA is an independent exploration and production company based in London and listed on the main board of the Oslo Stock Exchange with the ticker PEN. Panoro holds production, exploration and development assets in Africa, namely a producing interest in Block G, offshore Equatorial Guinea, the Dussafu License offshore southern Gabon, OML 113 offshore western Nigeria (held-for-sale, subject to completion), the TPS operated assets, Sfax Offshore Exploration Permit and Ras El Besh Concession, offshore Tunisia and participation interest in an exploration Block 2B, offshore South Africa.

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This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.