



Panoro Energy: Updated Share Capital

Oslo, 23 June 2021 – Reference is made to the announcement of 14 June 2021 relating to Awards and exercise of RSUs whereby 277,402 shares ("New Shares") have been issued by Panoro Energy ASA (the "Company"). The New Shares have now been registered with the Norwegian Register of Business Enterprises. Following the registration, the share capital of the Company is NOK 5,669,184.50 divided into 113,383,690 shares, each having a face value of NOK 0.05.

Enquiries

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About Panoro Energy

Panoro Energy ASA is an independent exploration and production company based in London and listed on the main board of the Oslo Stock Exchange with the ticker PEN. Panoro holds production, exploration and development assets in Africa, namely a producing interest in Block G, offshore Equatorial Guinea, the Dussafu License offshore southern Gabon, OML 113 offshore western Nigeria (held-for-sale, subject to completion), the TPS operated assets, Sfax Offshore Exploration Permit and Ras El Besh Concession, offshore Tunisia and participation interest in an exploration Block 2B, offshore South Africa.

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This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.