



Panoro Energy – Mandatory Notification of Voting Rights - 2022 AGM

In connection with the annual general meeting scheduled for 25 May 2022 (the "AGM"), chairman of the board of directors Julien Balkany has received proxies without voting instructions representing 7,838,075 shares and votes, equal to 6.91% of all issued shares and votes. The proxies are valid only for the AGM.

In addition, Mr. Balkany controls, directly or indirectly, a total of 3,652,970 shares and votes which, together with received proxies, means that Mr. Balkany controls 11,491,045 shares and votes, equal to 10.13%, at the AGM. Consequently, the 10% disclosure threshold has been crossed.

This information is subject to the disclosure requirements pursuant to section 4-3 of the Securities Trading Act.

Oslo, Panoro Energy ASA

10 May 2022