



Mandatory Notification of Trades – Chairman Buys Shares in Panoro Energy ASA

Oslo, 30 August 2023 - Julien Balkany, Chairman of the Board of Panoro Energy ASA (the "Company") has today acquired 17,211 shares in the Company on open market at a price per share of NOK 28.78. Following this transaction, Mr. Balkany directly and indirectly controls 3,670,181 shares in the Company. In addition to this, Mr. Balkany holds 48,000 options in the Company.

Further detail of the transaction is set forth in the attached notification.

This information is subject to the disclosure requirements pursuant to section 5 -12 and section 4-2 of the Norwegian Securities Trading Act.

Enquiries

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About Panoro Energy

Panoro Energy ASA is an independent exploration and production company based in London and listed on the main board of the Oslo Stock Exchange with the ticker PEN. Panoro holds production, exploration and development assets in Africa, namely interests in Block-G, Block S and Block EG-01 offshore Equatorial Guinea, the Dussafu Marin License offshore southern Gabon, the TPS operated assets, Sfax Offshore Exploration Permit and Ras El Besh Concession, offshore Tunisia, and interests in offshore exploration Block 2B and onshore Technical Co-operation Permit 218 in South Africa.

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