

Panoro Energy – Key Information on Cash Distribution

Oslo, 23 May 2024 – The board of directors of Panoro Energy ASA ("Panoro" or the "Company") today declares a cash distribution of NOK 0.427 per share (representing a cash distribution to shareholders of NOK 50 million).

Distribution amount: NOK 0.427 per share

Declared currency: NOK

Last day of trading including right: 3 June 2024

Ex-distribution date: 4 June 2024

Record date: 5 June 2024

Payment date: On or about 13 June 2024

Date of approval: 22 May 2024 Distributions will be paid in NOK

The cash distribution will be paid as a return of paid in capital

Enquiries

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About Panoro Energy

Panoro Energy ASA is an independent exploration and production company based in London and listed on the main board of the Oslo Stock Exchange with the ticker PEN. Panoro holds production, exploration and development assets in Africa, namely interests in Block-G, Block S and Block EG-01 offshore Equatorial Guinea, the Dussafu Marin License offshore southern Gabon, the TPS operated assets, Sfax Offshore Exploration Permit and Ras El Besh Concession, offshore Tunisia, and onshore Technical Cooperation Permit 218 in South Africa.

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