

# Panoro Energy ASA - Announces Transactions Made Under the Company's Share Buyback Program

**Oslo, 31 May 2024** – Panoro Energy ASA (“Panoro” or the “Company”) (OSE: PEN) initiated a share buyback program May 23, 2024 to repurchase up to 100 million of the Company's common shares in open market transactions on the OSE pursuant to an agreement with Arctic Securities AS.

For the period from and including 27 May through 31 May 2024, Panoro purchased a total of 200,000 shares at an average price of NOK 35.8829 per share. The transactions effected through the agreement with Arctic comprise all the transactions effected by or on behalf of the Company during the period.

## Transaction overview

Date	Trading Venue	Volume	Weighted average share price (NOK)	Total daily transaction value (NOK)
27 May 2024	OSE	40,000	35.4115	1,416,460
28 May 2024	OSE	40,000	35.9909	1,439,636
29 May 2024	OSE	40,000	35.9538	1,438,152
30 May 2024	OSE	40,000	36.0694	1,442,596
31 May 2024	OSE	40,000	35.9934	1,439,736
<b>Period total</b>	OSE	200,000	35.8824	7,176,580
<b>Previously disclosed buy-buys under the programme (accumulated)</b>	OSE	-	-	-
<b>Program total</b>	OSE	200,000	35.8824	7,176,580

**The issuer's holding of own shares:** 200,000

Following the completion of the above transactions, Panoro owned a total of 200,000 of its own shares, corresponding to 0.17% of Panoro's share capital.

## Appendix:

An overview of all transactions made under the Company's repurchase program and its agreement with Arctic Securities that have been carried out during the above-mentioned time period is attached to this report and available at [www.newsweb.no](http://www.newsweb.no).

## Contact information

For further information, please contact: [investors@panoroenergy.com](mailto:investors@panoroenergy.com)

## About Panoro

Panoro Energy ASA is an independent exploration and production company based in London and listed on the main board of the Oslo Stock Exchange with the ticker PEN. Panoro holds production, exploration and development assets in Africa, namely interests in Block-G, Block S and Block EG-01 offshore Equatorial Guinea, the Dussafu Marin License offshore southern Gabon, the TPS operated assets, Sfax Offshore Exploration Permit and Ras El Besh Concession, offshore Tunisia, and onshore Technical Co-operation Permit 218 in South Africa.

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