



## Panoro Energy ASA - Announces Transactions Made Under the Company's Share Buyback Program

**Oslo, 05 July 2024** – Panoro Energy ASA (“Panoro” or the “Company”) (OSE: PEN) initiated a share buyback program May 23, 2024 to repurchase up to NOK 100 million in value of the Company's common shares in open market transactions on the OSE pursuant to an agreement with Arctic Securities AS.

For the period from and including 1 July through 5 July 2024, Panoro purchased a total of 29,000 shares at an average price of NOK 35.1248 per share. The transactions effected through the agreement with Arctic comprise all the transactions effected by or on behalf of the Company during the period.

### Transaction overview

Date	Trading Venue	Volume	Weighted average share price (NOK)	Total daily transaction value (NOK)
01 July 2024	OSE	6,000	35.2464	211,478
02 July 2024	OSE	6,000	35.4042	212,425
03 July 2024	OSE	6,000	35.3418	212,051
04 July 2024	OSE	6,000	34.7988	208,793
05 July 2024	OSE	5,000	34.7743	173,872
<b>Period total</b>	OSE	29,000	35.1248	1,018,619
<b>Previously disclosed buy-buys under the programme (accumulated)</b>	OSE	670,000	34.3208	22,994,905
<b>Program total</b>	OSE	699,000	34.3541	24,013,524

### The issuer's holding of own shares: 699,000

Following the completion of the above transactions, Panoro owned a total of 699,000 of its own shares, corresponding to 0.6% of Panoro's share capital.

### Appendix:

An overview of all transactions made under the Company's repurchase program and its agreement with Arctic Securities that have been carried out during the above-mentioned time period is attached to this report and available at [www.newsweb.no](http://www.newsweb.no).

### Contact information

For further information, please contact: [investors@panoroenergy.com](mailto:investors@panoroenergy.com)

## **About Panoro**

Panoro Energy ASA is an independent exploration and production company based in London and listed on the main board of the Oslo Stock Exchange with the ticker PEN. Panoro holds production, exploration and development assets in Africa, namely interests in Block-G, Block S and Block EG-01 offshore Equatorial Guinea, the Dussafu Marin License offshore southern Gabon, the TPS operated assets, Sfax Offshore Exploration Permit and Ras El Besh Concession, offshore Tunisia, and onshore Technical Co-operation Permit 218 in South Africa.

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