

Panoro Energy ASA - Announces Transactions Made Under the Company's Share Buyback Program

Oslo, 30 August 2024 – Panoro Energy ASA (“Panoro” or the “Company”) (OSE: PEN) initiated a share buyback program on May 23, 2024 to repurchase up to NOK 100 million in value of the Company's common shares in open market transactions on the OSE pursuant to an agreement with Arctic Securities AS.

For the period from and including 26 August through 30 August 2024, Panoro purchased a total of 20,000 shares at an average price of NOK 29.3109 per share. The transactions effected through the agreement with Arctic comprise all the transactions effected by or on behalf of the Company during the period.

Transaction overview

Date	Trading Venue	Volume	Weighted average share price (NOK)	Total daily transaction value (NOK)
26 August 2024	OSE	-	-	-
27 August 2024	OSE	-	-	-
38 August 2024	OSE	6,500	29.2984	190,440
29 August 2024	OSE	7,000	29.1968	204,378
30 August 2024	OSE	6,500	29.4462	191,400
Period total	OSE	20,000	29.3109	586,218
Previously disclosed buy-backs under the programme (accumulated)	OSE	941,500	33.5022	31,542,283
Program total	OSE	961,500	33.4150	32,128,501

The issuer's holding of own shares: 961,500

Following the completion of the above transactions, Panoro owned a total of 961,500 of its own shares, corresponding to 0.82% of Panoro's share capital.

Appendix:

An overview of all transactions made under the Company's repurchase program and its agreement with Arctic Securities that have been carried out during the above-mentioned time period is attached to this report and available at www.newsweb.no.

Contact information

For further information, please contact: investors@panoroenergy.com

About Panoro

Panoro Energy ASA is an independent exploration and production company based in London and listed on the main board of the Oslo Stock Exchange with the ticker PEN. Panoro holds production, exploration and development assets in Africa, namely interests in Block-G, Block S and Block EG-01 offshore Equatorial Guinea, the Dussafu Marin License offshore southern Gabon, the TPS operated assets, Sfax Offshore Exploration Permit and Ras El Besh Concession, offshore Tunisia, and onshore Technical Co-operation Permit 218 in South Africa.

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