

# Panoro Energy ASA - Announces Transactions Made Under the Company's Share Buyback Program

Oslo, 6 September 2024 – Panoro Energy ASA (“Panoro” or the “Company”) (OSE: PEN) initiated a share buyback program on May 23, 2024 to repurchase up to NOK 100 million in value of the Company's common shares in open market transactions on the OSE pursuant to an agreement with Arctic Securities AS.

For the period from and including 2 September through 6 September 2024, Panoro purchased a total of 85,000 shares at an average price of NOK 27.1818 per share. The transactions effected through the agreement with Arctic comprise all the transactions effected by or on behalf of the Company during the period.

## Transaction overview

Date	Trading Venue	Volume	Weighted average share price (NOK)	Total daily transaction value (NOK)
2 September 24	OSE	5,000	28.8870	144,435
3 September 24	OSE	5,000	27.9430	139,715
4 September 24	OSE	25,000	27.2732	681,830
5 September 24	OSE	25,000	26.9230	673,075
6 September 24	OSE	25,000	26.8558	671,395
<b>Period total</b>	OSE	85,000	27.1818	2,310,450
<b>Previously disclosed buy-backs under the programme (accumulated)</b>	OSE	961,500	33.4150	32,128,501
<b>Program total</b>	OSE	<b>1,046,500</b>	<b>32.9087</b>	<b>34,438,951</b>

## The issuer's holding of own shares: 1,046,500

Following the completion of the above transactions, Panoro owned a total of 1,046,500 of its own shares, corresponding to 0.89% of Panoro's share capital.

## Appendix:

An overview of all transactions made under the Company's repurchase program and its agreement with Arctic Securities that have been carried out during the above-mentioned time period is attached to this report and available at [www.newsweb.no](http://www.newsweb.no).

## Contact information

For further information, please contact: [investors@panoroenergy.com](mailto:investors@panoroenergy.com)

## About Panoro

Panoro Energy ASA is an independent exploration and production company based in London and listed on the main board of the Oslo Stock Exchange with the ticker PEN. Panoro holds production, exploration and development assets in Africa, namely interests in Block-G, Block S and Block EG-01 offshore Equatorial Guinea, the Dussafu Marin License offshore southern Gabon, the TPS operated assets, Sfax Offshore Exploration Permit and Ras El Besh Concession, offshore Tunisia, and onshore Technical Co-operation Permit 218 in South Africa.

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