



Mandatory Notification of Trades – Director Buys Shares in Panoro Energy ASA

Oslo, 30 April 2025 – Gunvor Ellingsen, Member of the Board of Directors of Panoro Energy ASA (the "Company") on 29 April 2025 has acquired 25,000 shares in the Company on open market at a price per share of NOK 23.15. Following this transaction, Ms. Ellingsen directly and indirectly controls 25,000 shares in the Company. In addition to this, Ms. Ellingsen holds 24,000 options in the Company.

Further detail of the transaction is set forth in the attached notification.

This information is subject to the disclosure requirements pursuant to section 5 -12 and section 4-2 of the Norwegian Securities Trading Act.

Enquiries

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About Panoro Energy

Panoro Energy ASA is an independent exploration and production company based in London and listed on the main board of the Oslo Stock Exchange with the ticker PEN. Panoro holds production, exploration and development assets in Africa, namely interests in Block-G, Block S, Block EG-01 and Block EG-23 offshore Equatorial Guinea, the Dussafu Marin, Niosi Marin and Guduma Marin Licenses offshore southern Gabon, the TPS operated assets in Tunisia and onshore Exploration Right 376 in South Africa.

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