



Cancellation of Treasury Shares

Oslo, 30 May 2025 – Reference is made to the stock exchange release dated 20 May 2025 where a contemplated cancellation of 3,500,000 treasury shares was noted. The cancellation has now been resolved and completed, and following registration with the Register of Business Enterprises the registered share capital of Panoro Energy ASA is NOK 5,672,202.40, divided on 113,444,048 shares, each with a nominal value of NOK 0.05.

Enquiries

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About Panoro Energy

Panoro Energy ASA is an independent exploration and production company based in London and listed on the main board of the Oslo Stock Exchange with the ticker PEN. Panoro holds production, exploration and development assets in Africa, namely interests in Block-G, Block S, Block EG-01 and Block EG-23 offshore Equatorial Guinea, the Dussafu Marin, Niosi Marin and Guduma Marin Licenses offshore southern Gabon, the TPS operated assets in Tunisia and onshore Exploration Right 376 in South Africa.

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