

Panoro Energy ASA - Announces Transactions Made Under the Company's Share Buyback Program

Oslo, 04 April 2025 – Panoro Energy ASA (“Panoro” or the “Company”) (OSE: PEN) initiated a share buyback program on May 23, 2024 to repurchase up to NOK 100 million in value of the Company's common shares in open market transactions on the OSE pursuant to an agreement with Arctic Securities AS.

For the period from and including 01 April – 04 April 2025, Panoro purchased a total of 70,000 shares at an average price of NOK 25.9612 per share. The transactions effected through the agreement with Arctic comprise all the transactions effected by or on behalf of the Company during the period.

Transaction overview

Date	Trading Venue	Volume	Weighted average share price (NOK)	Total daily cumulative transaction value (NOK)
01 April 25	OSE	17,500	27.7466	485,565
02 April 25	OSE	17,500	26.8787	470,377
03 April 25	OSE	17,500	25.4838	445,967
04 April 25	OSE	17,500	23.7355	415,371
Period total		70,000	25.9612	1,817,280
Previously disclosed buy-backs under the programme (accumulated)		2,800,300	29.6608	83,059,125
Program total		2,870,300	29.5706	84,876,405

The issuer's holding of own shares: 2,870,300

Following the completion of the above transactions, Panoro owned a total of 2,870,300 of its own shares, corresponding to 2.4544% of Panoro's share capital.

Appendix:

An overview of all transactions made under the Company's repurchase program and its agreement with Arctic Securities that have been carried out during the above-mentioned time period is attached to this report and available at www.newsweb.no.

Contact information

For further information, please contact: investors@panoroenergy.com

About Panoro

Panoro Energy ASA is an independent exploration and production company based in London and listed on the main board of the Oslo Stock Exchange with the ticker PEN. Panoro holds production, exploration and development assets in Africa, namely interests in Block-G, Block S, Block EG-01 and Block EG-23 offshore Equatorial Guinea, the Dussafu Marin, Niosi Marin and Guduma Marin Licenses offshore southern Gabon, the TPS operated assets in Tunisia and onshore Exploration Right 376 in South Africa.

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