

## Panoro Energy ASA - Announces Transactions Made Under the Company's Share Buyback Program

Oslo, 27 June 2025 – Panoro Energy ASA ("Panoro" or the "Company") (OSE: PEN) initiated a share buyback program on June 02, 2025, to repurchase up to NOK 100 million in value of the Company's common shares in open market transactions on the OSE.

For the period from and including 25 June – 27 June 2025, Panoro purchased a total of 70,000 shares at an average price of NOK 23.0092 per share.

### Transaction overview

Date	Trading Venue	Volume	Weighted average share price (NOK)	Total daily cumulative transaction value (NOK)
25 June 25	OSE	25,000	23.3026	582,565
26 June 25	OSE	25,000	22.8190	570,475
27 June 25	OSE	20,000	22.8802	457,604
<b>Period total</b>		<b>70,000</b>	<b>23.0092</b>	<b>1,610,644</b>
<b>Previously disclosed buy-backs under the program (accumulated)</b>		310,000	24.8436	7,701,500
<b>Share Buy-back Total *</b>		<b>380,000</b>	<b>24.5056</b>	<b>9,312,144</b>

\* The commission cost to date for the share buy-back program amounts to NOK 18,624.

**Program total cost: NOK 9,330,768**

**The issuer's holding of own shares: 380,000**

Following the completion of the above transactions, Panoro owned a total of 380,000 of its own shares, corresponding to 0.3350% of Panoro's share capital.

### Appendix:

An overview of all transactions made under the Company's repurchase program that have been carried out during the above-mentioned time period is attached to this report and available at [www.newsweb.no](http://www.newsweb.no).

### Contact information

For further information, please contact: [investors@panoroenergy.com](mailto:investors@panoroenergy.com)

### About Panoro

Panoro Energy ASA is an independent exploration and production company based in London and listed on the main board of the Oslo Stock Exchange with the ticker PEN. Panoro holds production, exploration and development assets in Africa, namely interests in Block-G, Block S, Block EG-01 and Block EG-23 offshore Equatorial Guinea, the Dussafu Marin, Niosi Marin and Guduma Marin Licenses offshore southern Gabon, the TPS operated assets in Tunisia and onshore Exploration Right 376 in South Africa.

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