

Panoro Energy ASA - Announces Transactions Made Under the Company's Share Buyback Program

Oslo, 11 July 2025 – Panoro Energy ASA (“Panoro” or the “Company”) (OSE: PEN) initiated a share buyback program on June 02, 2025, to repurchase up to NOK 100 million in value of the Company's common shares in open market transactions on the OSE.

For the period from and including 4 July – 11 July 2025, Panoro purchased a total of 120,000 shares at an average price of NOK 22.9761 per share.

Transaction overview

Date	Trading Venue	Volume	Weighted average share price (NOK)	Total daily cumulative transaction value (NOK)
4-11 July 2025	OSE	120,000	22.9761	2,757,132
Period total		120,000	22.9761	2,757,132
Previously disclosed buy-backs under the program (accumulated)		380,000	24.5056	9,312,144
Share Buy-back Total *		500,000	24.1385	12,069,276

* The commission cost to date for the share buy-back program amounts to NOK 24,139.

Program total cost: NOK 12,093,415

The issuer's holding of own shares: 190,130

Following the completion of the above transactions, Panoro owned a total of 190,130 of its own shares, corresponding to 0.1676% of Panoro's share capital.

Appendix:

An overview of all transactions made under the Company's repurchase program that have been carried out during the above-mentioned time period is attached to this report and available at www.newsweb.no.

Contact information

For further information, please contact: investors@panoroenergy.com

About Panoro

Panoro Energy ASA is an independent exploration and production company based in London and listed on the main board of the Oslo Stock Exchange with the ticker PEN. Panoro holds production, exploration and development assets in Africa, namely interests in Block-G, Block S, Block EG-01 and Block EG-23 offshore Equatorial Guinea, the Dussafu Marin, Niosi Marin and Guduma Marin Licenses offshore southern Gabon, the TPS operated assets in Tunisia and onshore Exploration Right 376 in South Africa.

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