

Oslo Børs
Box 460 Sentrum
0105 Oslo
Norway

19 March 2015

Dear Sir / Madam,

Disclosure of Voting Rights in Shares

As confirmation of our current position in African Petroleum Corp Ltd, we inform you that Prudential plc controls voting rights in 126,451,178 shares of African Petroleum Corp Ltd, which estimates to a 13.20% holding as of 18th March 2015.

All of this holding, is held by M&G Investment Funds (3). This security is an open-ended investment company with variable capital incorporated in England and Wales.

M&G Investment Management Limited (a wholly owned subsidiary of Prudential plc) is the Fund Manager for all the shares owned by M&G Investment Funds (3).

Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held,

Shareholders	Number of Shares/ Voting Rights	Percentage of Shares/Voting Rights
Prudential plc (parent Company)	126,451,178	13.20%
M&G Group Limited (wholly owned subsidiary of Prudential plc)	126,451,178	13.20%
M&G Limited (wholly owned subsidiary of M&G Group Limited)	126,451,178	13.20%
M&G Investment Management Limited (wholly owned subsidiary of M&G Limited)	126,451,178	13.20%
M&G Securities Limited (wholly owned subsidiary of M&G Limited)	126,451,178	13.20%
M&G Investment Funds (3)	126,451,178	13.20%

The address for Prudential plc is Laurence Pountney Hill, London, EC4R 0HH.

If you have any problems or queries please contact me on the number below.

Yours faithfully,

A handwritten signature in dark ink, appearing to read 'James Todd', with a stylized, cursive script.

James Todd
for and on behalf of Prudential plc

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Email james.todd@mandg.co.uk