



Pexip – Increase of share capital following exercise of employee share options

Following vesting and exercise of previously issued employee options, the board of directors of Pexip Holding ASA ("Pexip" or the "Company", OSE ticker "PEXIP") has resolved, based on authorisation granted by the Company's general meeting, to issue 552,098 new shares for an aggregate subscription price of NOK 8,848,276.46.

The shares have been subscribed for by various employee option holders. This includes the following primary insiders:

Odd Sverre Østlie (CEO) who has subscribed for 50,000 shares at a subscription price per share of NOK 14.50 and following this will hold 162,500 shares and rights to 840,000 shares.

Øystein Hem (CFO) who has subscribed for 7,500 shares at a subscription price per share of NOK 25 and following this will hold 7,500 shares and rights to 332,500 shares.

Ingrid Woodhouse (VP People & Development) who has subscribed for 7,500 shares at an average subscription price per share of NOK 25 and following this will hold 7,500 shares and rights to 50,000 shares.

John Harald Grønningen (President EMEA) who has subscribed for 15,000 shares at a subscription price per share of NOK 17.884 and following this will hold 315,000 shares and rights to 255,000 shares.

Karl Hantho (President Americas) who has subscribed for 26,160 shares at a subscription price per share of NOK 11.85 and following this will hold 709,660 shares and rights to 344,632 shares.

Jonathan Baumann Kalviknes (Director, Finance and Business Operations) who has subscribed for 10,000 shares at an average subscription price per share of NOK 17.884 and following this will hold 10,000 shares and rights to 10,000 shares.

Following the issuance of the new shares, the Company will have 101,563,487 shares outstanding, each with a nominal value of NOK 0.015.

For further information, please contact:

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Pexip is a global technology company delivering a video-first meeting platform with 15% of the Global Fortune 500 companies as customers. The Company's product offering is a highly scalable, cloud-native meeting platform that is deployable either as a service or a self-hosted solution in any public or private cloud environment. All offerings build on Pexip's unique Infinity technology, and are delivered via a recurring subscription-based business model. The Company has more than 300 channel partners located in about 75 countries worldwide.

This announcement is issued pursuant to legal information obligations and is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.