Pexip Holding ASA - Share Buyback

Oslo, March 9, 2022,

Please see below information about transactions made under the share buyback program for

Pexip Holding ASA ("Pexip" or "the Company").

Date on which the buyback program was announced: February 10, 2022.

The duration of the buyback program: Initiated February 11, 2022 and will end the earlier of such time as the buyback has been completed and March 10, 2022.

Size of the buyback program: Up to NOK 87.5 million.

From March 3, 2022 until March 9, 2022, Pexip has purchased a total of 507,922 own shares at Oslo Børs at an average price of NOK 35.13 per share.

Aggregated overview of transactions per day:

| Date | Aggregated Volume | Weighted Average | Total Transaction Value |
|-----------------------|--------------------|-------------------|-------------------------|
| | (Number of Shares) | Share Price (NOK) | (NOK) |
| March 3, 2022 | 140,433 | 36.51 | 5,126,930 |
| March 4, 2022 | 182,414 | 35.32 | 6,443,449 |
| March 7, 2022 | 90,700 | 32.61 | 2,957,949 |
| March 8, 2022 | 59,484 | 34.60 | 2,057,880 |
| March 9, 2022 | 34,881 | 36.04 | 1,257,227 |
| Previously disclosed | | | |
| buybacks under the | 1,861,866 | 37.41 | 69,653,129 |
| program (accumulated) | | | |
| Total buybacks under | 2,369,788 | 36.92 | 87,496,613 |
| the program | 2,303,788 | 30.92 | 67,430,013 |

Following the completion of the above transactions, Pexip owns a total of 3,064,238 own shares, corresponding to 2.93% of Pexip's share capital.

This is information made public by the Company pursuant to the EU Market Abuse Regulation and subject to the disclosure requirements pursuant to Section 5-12 the Norwegian Securities Trading Act.

Appendix: A detailed overview of all transactions made under the buyback program that have been carried out is attached and available at www.newsweb.no.

For further information, please contact:

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