NEWS RELEASE

FOR DETAILS, CONTACT:

Bård Stenberg, Investor Relations Manager
Phone: +47 67 51 43 16
Mobile: +47 99 24 52 35

Tore Langballe, SVP Corporate Communications
Phone: +47 67 51 43 75
Mobile: +47 90 77 78 41

US Investor Services
Phone: +1 281 509 8712

FOR IMMEDIATE RELEASE
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Vessel Allocation Q4 2009

January 6, 2010: Oslo, Norway**,** Petroleum Geo-Services ASA ('PGS' or the 'Company') routinely releases information about vessel utilization around the end of each quarter.

Summary of vessel utilization:

Approximate allocation of PGS total 3D towed streamer capacity	Quarter ended December 31,		Quarter ended September 30,
	2009	2008	2009
Contract seismic	60%	64%	73%
MultiClient seismic	19%	13%	16%
Steaming	15%	16%	8%
Yard	6%	5%	3%
Standby	0%	2%	0%

The vessel statistics for the fourth quarter 2009 excludes *Nordic Explorer*, which was converted to a 2D/source vessel, from mid July 2009 and *Ocean Explorer*, which was converted to a 2D/source vessel from end September 2009. *Orient Explorer* was at yard during most of December for de-rigging before returning the vessel to the vessel owner as the charter agreement expired by end 2009. The new vessel *Ramform Sterling* entered the fleet mid July 2009.

PGS will release its Q4 2009 financial results on Monday, February 22, 2010, at approximately 8:00 am Central European Time (CET).

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Petroleum Geo-Services is a focused geophysical company providing a broad range of seismic and reservoir services, including acquisition, processing, interpretation, and field evaluation. The *company also possesses the world's most extensive multi-client data library. PGS operates on a worldwide basis with headquarters at Lysaker, Norway.*

For more information on Petroleum Geo-Services visit www.pgs.com.

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The information included herein contains certain forward-looking statements that address activities, events or developments that the Company expects, projects, believes or anticipates will or may occur in the future. These statements are based on various assumptions made by the Company, which are beyond its control and are subject to certain additional risks and uncertainties. The Company is subject to a large number of risk factors including but not limited to the demand for seismic services, the demand for data from our multi-client data library, the attractiveness of our technology, unpredictable changes in governmental regulations affecting our markets and extreme weather conditions. For a further description of other relevant risk factors we refer to our Annual Report for 2008. As a result of these and other risk factors, actual events and our actual results may differ materially from those indicated in or implied by such forward-looking statements. The reservation is also made that inaccuracies or mistakes may occur in the information given above about current status of the Company or its business. Any reliance on the information above is at the risk of the reader, and PGS disclaims any and all liability in this respect.

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