



NEWS RELEASE

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FOR IMMEDIATE RELEASE

January 29, 2010

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Webcast and Conference Call Contact Details for PGS' Fourth Quarter 2009 Results

January 29, 2010: OSLO, NORWAY, Petroleum Geo-Services ASA ("PGS" or the "Company") will as previously announced release its fourth quarter 2009 results on Monday, February 22, 2010 at approximately 8:00 am Central European Time (CET).

A presentation is scheduled the same day at 9:00 am CET at PGS' Headquarters at Lysaker, Norway. The event will be webcasted live and available for replay shortly after. A conference call is also scheduled the same day at 3:00 pm CET (9:00 am ET). Contact details for this service are listed below.

The earnings release concerning the fourth quarter 2009 results and a corresponding slide presentation will be posted on www.newsweb.no and on PGS' web site www.pgs.com.

To watch the webcast over the internet, please visit PGS' web site, www.pgs.com, at least 10 minutes early to register and to download and install any necessary software, which is available on this link; <http://www.smartcom.no/help/help.html>

To access the conference call scheduled at 3:00 pm CET, please dial-in at the number provided below, corresponding to your location. The conference ID is 6895461.

<u>Location</u>	<u>Dial-In Number</u>
Norway (toll free)	800 19 640
International (toll)	+44 (0)20 7806 1953
UK (toll free)	0800 028 1243
US (toll free)	1888 935 4575

The telephone will be open for questions at the conclusion of management's remarks. A digital replay will be available shortly after the conference call until Monday March 1, 2010. The access number for this service is 6895461 followed by # (pound-sign). Please access the replay by dial-in at the number provided below.

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UK (toll free)	0800 358 7735

Petroleum Geo-Services is a focused geophysical company providing a broad range of seismic and reservoir services, including acquisition, processing, interpretation, and field evaluation. The company also possesses the world's most extensive multi-client data library. PGS operates on a worldwide basis with headquarters at Lysaker, Norway.

For more information on Petroleum Geo-Services visit www.pgs.com.

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