



NEWS RELEASE

FOR DETAILS, CONTACT:

FOR IMMEDIATE RELEASE

January 22, 2015

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Webcast and Conference Call Contact Details for PGS' Fourth Quarter 2014 Results

January 22, 2015: OSLO, NORWAY, Petroleum Geo-Services ASA ("PGS" or the "Company") will release its fourth quarter 2014 results on Thursday, February 12, 2015 at approximately **8:00 am** Central European Time (CET).

A presentation is scheduled the same day at **9:00 am CET** at PGS' headquarters at Lilleakerveien 4C, Oslo, Norway. The event will be **webcasted live** and available for replay shortly after. **A corresponding conference call** is also set up for the presentation scheduled at **9:00 am CET**. Contact details for this service is listed below.

An additional **conference call** is scheduled the same day at **4:00 pm CET**. Contact details for this service is listed below.

The earnings release concerning the fourth quarter 2014 results and a corresponding slide presentation will be posted on www.newsweb.no and on PGS' web site www.pgs.com.

To watch the webcast over the internet, please visit PGS' web site, www.pgs.com, at least 10 minutes early to register and to download and install any necessary software.

To access the conference call scheduled at 9:00 am CET, please dial-in at the number provided below, corresponding to your location. The conference ID is 880287

| <u>Location</u> | <u>Dial-In Number</u> |
|----------------------|--|
| Norway (toll free) | 800 51 011 |
| Norway (toll) | 21 00 69 15 |
| International (toll) | +44 (0)20 3367 9433 or +1 917 286 8055 |
| UK (toll free) | 0800 279 6899 |
| US (toll free) | 1 866 268 1186 |

The telephone will be open for questions at the conclusion of management's remarks. A digital replay will be available shortly after the conference call and until February 19, 2015. The access number for this service is 6517652. Please access the replay by dial-in at the number provided below.

| <u>Location</u> | <u>Dial-In Number</u> |
|-----------------|-----------------------|
| Norway (toll) | +47 21 00 04 98 |
| UK (toll) | +44 (0)20 3427 0598 |
| US (toll) | +1 347 366 9565 |

To access the conference call scheduled at 3:00 pm CET, please dial-in at the number provided below, corresponding to your location. The conference ID is 276877.

| <u>Location</u> | <u>Dial-In Number</u> |
|----------------------|--|
| Norway (toll free) | 800 51 011 |
| Norway (toll) | 21 00 69 15 |
| International (toll) | +44 (0)20 7984 7578 or +1 917 286 8056 |
| UK (toll free) | 0800 279 5728 |
| US (toll free) | 1866 566 3545 |

The telephone will be open for questions at the conclusion of management's remarks. A digital replay will be available shortly after the conference call and until February 19, 2015. The access number for this service is 3902527. Please access the replay by dial-in at the number provided below.

| <u>Location</u> | <u>Dial-In Number</u> |
|-----------------|-----------------------|
| Norway (toll) | +47 21 00 04 98 |
| UK (toll) | +44 (0)20 3427 0598 |
| US (toll) | +1 347 366 9565 |

Petroleum Geo-Services is a focused marine geophysical company providing a broad range of seismic and reservoir services, including acquisition, processing, interpretation, and field evaluation. The company also possesses the world's most extensive MultiClient data library. PGS operates on a worldwide basis with headquarters at Lilleaker Oslo, Norway.

For more information on Petroleum Geo-Services visit www.pgs.com.

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