

09 June 2017

Oslo Børs
Box 460 Sentrum
0105 Oslo
Norway

Dear Sir / Madam,

Disclosure of Voting Rights in Shares

Following an acquisition of 656,429 shares on 09th June 2017, we inform you that Prudential Plc group of companies now holds shares and voting rights in 16,968,738 NOK 3 shares of Petroleum Geo-Services ASA, which estimates to a 5.01% indirect holding as of 09th June 2017.

| Shareholders | Number of Shares/ Voting Rights | Percentage of Shares/Voting Rights |
|---|---------------------------------------|--|
| Prudential plc (parent Company) | 16,968,738 | 5.01% |
| M&G Group Limited (wholly owned subsidiary of Prudential plc) | 16,903,732 | 4.99% |
| M&G Limited (wholly owned subsidiary of M&G Group Limited) | 16,903,732 | 4.99% |
| M&G Investment Management Limited (wholly owned subsidiary of M&G Limited) | 16,903,732 | 4.99% |

The address for M&G Investment Management Limited is Laurence Pountney Hill, London, EC4R 0HH.

If you have any problems or queries please contact me on the number or email address below.

Yours faithfully,



Poonam Stammers
for and on behalf of Prudential plc

Direct Line 020 3480 6185
Direct Fax 020 7548 3268
Email shareholder.disclosures@mandg.co.uk