

# DISCLOSURE OF LARGE SHAREHOLDINGS, RIGHT TO SHARES AND VOTING RIGHTS PURSUANT TO SECTION 4-3 OF THE ACT ON SECURITIES TRADING

<b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:</b>	Petroleum Geo-Services ASA
<b>2. Reason for the notification</b> (please tick the appropriate box or boxes)	
An acquisition or disposal of voting rights	<input checked="checked" type="checkbox"/>
An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other (please specify):	<input type="checkbox"/>
<b>3. Full name of person(s) subject to the notification obligation:</b>	The Goldman Sachs Group, Inc.
<b>4. Full name of shareholder(s)</b> (if different from 3.):	Goldman Sachs International Goldman Sachs Asset Management, L.P.
<b>5. Date of the transaction</b> (and date on which the threshold is crossed or reached if different):	09 May 2018
<b>6. Date on which issuer notified:</b>	10 May 2018
<b>7. Threshold(s) that is/are crossed or reached:</b>	Above 5%

## 8. Notified details:

### A: Voting rights attached to shares

Class/type of shares  if possible using the ISIN CODE	Situation previous to the Triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights <sup>viii</sup>	Number of shares	Number of voting rights <sup>ix</sup>		% of voting rights	
				Direct	Indirect <sup>xi</sup>	Direct	Indirect
NO0010199151	Below 5%	Below 5%			18,185,085		5.37%

### B: Financial Instruments

#### Resulting situation after the triggering transaction <sup>xii</sup>

Type of financial instrument	Expiration date <sup>xiii</sup>	Exercise/ Conversion Period/ Date <sup>xiv</sup>	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

### Total (A+B)

Number of voting rights	% of voting rights
18,185,085	5.37%

**9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable <sup>xv</sup>:**

The Goldman Sachs Group, Inc.; 18,185,085 shares; 5.37%

Goldman Sachs (UK) L.L.C. (Controlled by The Goldman Sachs Group, Inc.) ; 17,518,679 shares; 5.17%

Goldman Sachs Group UK Limited (Controlled by Goldman Sachs (UK) L.L.C.) ; 17,518,679 shares; 5.17%

Goldman Sachs International (Controlled by Goldman Sachs Group UK Limited) ; 17,518,679 shares; 5.17%

GSAM Holdings LLC (Controlled by The Goldman Sachs Group, Inc.)

Goldman Sachs Asset Management, L.P. (Controlled by GSAM Holdings LLC)

**Proxy Voting:**

**10. Name of the proxy holder:**

N/A

**11. Number of voting rights proxy holder will cease to hold:**

N/A

**12. Date on which proxy holder will cease to hold voting rights:**

N/A

**13. Additional information:**

General email contact:

[RegOpsEMEA-RnM@gs.com](mailto:RegOpsEMEA-RnM@gs.com)

**14. Contact name:**

Kashif Rafiq

**15. Contact telephone number:**

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