

Oslo BØrs Box 460 Sentrum 0105 Oslo Norway

17th August 2022

Dear Sir / Madam,

Disclosure of Voting Rights in Shares

M&G Plc controls voting rights in 44,283,245 shares of PGS, which estimates to a 6.51% holding as of 16th August 2022 based on the total number of shares/voting rights of 680,299,714.

The trigger for this notification is due to The Prudential Assurance Company Limited moving below the 5% notifiable threshold. This was due to the conversion of the convertible bond loan with ISIN NO0010920697 into 25,237,631 new shares as announced by PGS on 16th August 2022, increasing the total number of shares/voting rights to 680,299,714.

All shares attributed to M&G Plc are managed by M&G Investment Management Limited.

Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held:

Shareholders	Number of Shares/ Voting Rights	Percentage of Shares/Voting Rights
M&G Plc	44,283,245	6.51%
(Ultimate parent)	44,265,245	0.3176
M&G Group Regulated Entity Holding Company	44,283,245	6.51%
Limited (wholly owned subsidiary of M&G Plc)	44,265,245	0.3176
M&G Group Limited		
(wholly owned subsidiary of M&G Group	44,283,245	6.51%
Regulated Entity Holding Company Limited)		
M&G FA Limited	44,283,245	6.51%
(wholly owned subsidiary of M&G Group Limited)	44,203,243	0.5178
M&G Investment Management Limited	44,283,245	6.51%
(wholly owned subsidiary of M&G FA Limited)		
M&G Luxembourg S.A.	43,225,671	6.35%
(wholly owned subsidiary of M&G FA Limited)	43,225,071	0.35 //
The Prudential Assurance Company Limited		
(wholly owned subsidiary of M&G Group	33,499,592	4.92%
Regulated Entity Holding Company Limited)		

If you have any queries please contact me on the telephone number or email shown below.

Yours faithfully,

Owen Smith for and on behalf M&G Investment Management Limited Email - M&GRegional.ShareholderDisclosures@mandg.co.uk