



UBS Group AG
Postfach
8098 Zürich
Tel. +41-44-438 11 11

Global Shareholder Reporting
Group Compliance, Regulatory & Governance

Nemanja Pantic
Europastrasse 2
Tel. +41-44-239 62 08
nemanja-n.pantic@ubs.com

www.ubs.com

Registered
Strictly confidential

Oslo Børs
Box 460 Sentrum
0105 Oslo
Norway

December, 2nd 2022

PGS ASA - Disclosure of large shareholdings under the Securities Trading Act

Dear Sir or Madam,

We would like to inform you that UBS Group AG has crossed the reportable threshold of 5% of the share capital in issuer PGS ASA (NO0010199151). Please let this serve you as our disclosure as set forth below:

Name of the person obliged to notify: UBS Group AG

Residing at: Bahnhofstrasse 45
CH-8001 Zurich

Date of event: December, 1st 2022

Event triggering the notification: Acquisition of shares

Total acquired shares: 16'041'290 shares

Total new holding: 53'495'190 shares representing 5.88% of the 909'549'714 voting rights and of the share capital.

29'166'547 shares are held directly by UBS AG, a subsidiary of UBS Group AG. 24'328'643 shares are held indirectly by UBS AG through UBS Switzerland AG (24'328'643).

This notification has also been sent to the issuer.

If you have any questions regarding this disclosure, please contact Iwona Konwinska on +41-44-239 80 05 in Zurich.

Yours faithfully,

UBS Group AG



Iwona Konwinska
Authorized Officer



Ewa Zajac
Authorized Officer