



**UBS Group AG**  
Postfach  
8098 Zürich  
Tel. +41-44-438 11 11

Global Shareholder Reporting  
Group Compliance, Regulatory & Governance

Nemanja Pantic  
Europastrasse 2  
Tel. +41-44-239 62 08  
nemanja-n.pantic@ubs.com

[www.ubs.com](http://www.ubs.com)

**Registered**  
**Strictly confidential**

**Oslo Børs**  
**Box 460 Sentrum**  
**0105 Oslo**  
**Norway**

December, 6<sup>th</sup> 2022

#### **PGS ASA - Disclosure of large shareholdings under the Securities Trading Act**

Dear Sir or Madam,

We would like to inform you that UBS Group AG has fallen below the reportable threshold of 5% of the share capital in issuer PGS ASA (NO0010199151). Please let this serve you as our disclosure as set forth below:

Name of the person obliged to notify: UBS Group AG

Residing at: Bahnhofstrasse 45  
CH-8001 Zurich

Date of event: December, 5<sup>th</sup> 2022

Event triggering the notification: Disposal of shares

Total disposed shares: 15'954'284 shares

Total new holding: 35'064'549 shares representing 3.86% of the 909'549'714 voting rights and of the share capital.

30'226'814 shares are held directly by UBS AG, a subsidiary of UBS Group AG. 4'837'735 shares are held indirectly by UBS AG through UBS Switzerland AG (4'837'735).

This notification has also been sent to the issuer.

If you have any questions regarding this disclosure, please contact Iwona Konwinska on +41-44-239 80 05 in Zurich.

Yours faithfully,

UBS Group AG



Iwona Konwinska  
Authorized Officer



Ewa Zajac  
Authorized Officer