European Securities and Markets Authority

Date:22 October 2015
ESMA/2015/1597

Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the competent authority)[i]

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached[ii]: PGS ASA

LEI: 213800T66DRTE6O6BV87

2. Reason for the notification (please tick the appropriate box or boxes):

[X] An acquisition or disposal of voting rights
[ ] An acquisition or disposal of financial instruments
[ ] An event changing the breakdown of voting rights
[ ] Other (please specify)[iii]:

3. Details of person subject to the notification obligation[iv] :

Name: The Goldman Sachs Group, Inc.	City and country of registered office (if applicable): Corporation Trust Centre, 1209 Orange Street, Wilmington DE 19801, USA

4. Full name of shareholder(s) (if different from 3.)[v]:

5. Date on which the threshold was crossed or reached[vi]: 15/09/2023

6. Total positions of person(s) subject to the notification obligation:

	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer[vii]
Resulting situation on the date on which threshold was crossed or reached	5.12%	0.94%	6.06%	909,549,714
Position of previous notification (if applicable)	4.17%	1.43%	5.60%	

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7. Notified details of the resulting situation on the date on which the threshold was crossed or reached[viii]:				
A: Voting rights attached to shares				
Class/type of shares ISIN code (if possible)	**Number of voting rights**[ix]		**% of voting rights**	
	Direct (Art 9 of Directive 2004/109/EC)	**Indirect** (Art 10 of Directive 2004/109/EC)	**Direct** (Art 9 of Directive 2004/109/EC)	**Indirect** (Art 10 of Directive 2004/109/EC)
NO0010199151		46,564,131		5.12%
SUBTOTAL A	46,564,131		5.12%	

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC				
Type of financial instrument	**Expiration date**[x]	**Exercise/ Conversion Period**[xi]	**Number of voting rights that may be acquired if the instrument is exercised/ converted.**	**% of voting rights**
Securities Lending	Open		1,632,079	0.18%
		SUBTOTAL B.1	1,632,079	0.18%

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC					
Type of financial instrument	**Expiration date**[x]	**Exercise/ Conversion Period** [xi]	**Physical or cash settlement**[xii]	**Number of voting rights**	**% of voting rights**
Swap	21/07/2026		Cash	3,158,203	0.35%
Swap	06/09/2033		Cash	1,593,608	0.18%
Swap	30/04/2024		Cash	1,171,030	0.13%
Swap	16/05/2033		Cash	605,470	0.07%
Swap	29/06/2026		Cash	226,655	0.02%
Swap	17/08/2026		Cash	50,881	0.01%

Swap	25/04/2033		Cash	33,428	0.004%
Swap	17/08/2026		Cash	17,321	0.002%
Swap	17/08/2026		Cash	15,454	0.002%
Swap	07/03/2029		Cash	10,545	0.001%
Swap	13/09/2033		Cash	1,999	0.0002%
			SUBTOTAL B.2	6,884,593	0.76%

8. Information in relation to the person subject to the notification obligation (please tick the applicable box)**:**

[ ] Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.[xiii]

[X] Full chain of controlled undertakings through which the voting rights and/or thefinancial instruments are effectively held starting with the ultimate controlling natural person or legal entity[xiv]**:**

Name[xv]	**% of voting rights if it equals or is higher than the notifiable threshold**	**% of voting rights through financial instruments if it equals or is higher than the notifiable threshold**	**Total of both if it equals or is higher than the notifiable threshold**
The Goldman Sachs Group, Inc.			
Goldman Sachs (UK) L.L.C.			
Goldman Sachs Group UK Limited			
Goldman Sachs International			
The Goldman Sachs Group, Inc.			
Goldman Sachs & Co. LLC			
The Goldman Sachs Group, Inc.			
GSAM Holdings LLC			
Goldman Sachs Asset Management, L.P.			
The Goldman Sachs Group, Inc.			
Goldman Sachs Bank USA			
Goldman Sachs Bank Europe SE			
The Goldman Sachs Group, Inc.			
GSAM Holdings LLC			
GSAMI Holdings I LLC			

GSAMI Holdings II LTD			
Goldman Sachs Asset Management International			
The Goldman Sachs Group, Inc.			
The Goldman Sachs Trust Company, National Association			
The Goldman Sachs Trust Company of Delaware			

9. In case of proxy voting: [*name of the proxy holder*] will cease to hold [% and *number*] voting rights as of [*date*]

10. Additional information[xvi]:

Please note, the total amount of voting rights has been rounded to 2 decimal places and therefore there is a possibility of a rounding difference.

General email contact:
gs-regops-emea-position-enquiries@gs.com

Done at Warsaw 18/09/2023

Annex: Notification of major holdings (only to be filed with competent authority and not with the relevant issuer)

A: Identity of the person subject to the notification obligation
Full name (including legal form for legal entities) The Goldman Sachs Group, Inc.
Contact address (registered office for legal entities) Corporation Trust Center, 1209 Orange Street, Wilmington DE 19801, USA
E-Mail Andrzej.Szyszka@gs.com
Phone number / Fax number +48 22 317 4817
Other useful information (at least legal a contact person for legal persons) Alexandra J Wessel Email: gs-reg-ops-legal-queries@gs.com Tel: +44 207 774 5006

B: Identity of the notifier, if applicable
Goldman Sachs Bank Europe SE
Contact address Plac Europejski 1, Warsaw, 00-844, Poland
E-Mail
Phone number / Fax number
Other useful information (e.g. functional relationship with the person or legal entity subject to the notification obligation) Goldman Sachs Bank Europe SE is an indirect wholly owned subsidiary of The Goldman Sachs Group, Inc.

C: Additional information: