

**UBS Group AG**

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Global Shareholder Reporting  
Group Compliance, Regulatory & Governance

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**Registered  
Strictly confidential**

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Box 460 Sentrum  
0105 Oslo  
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October, 5<sup>th</sup> 2023

**PGS ASA - Disclosure of large shareholdings under the Securities Trading Act**

Dear Sir or Madam,

We would like to inform you that UBS Group AG has crossed the reportable threshold of 5% of the share capital in issuer PGS ASA (NO0010199151). Please let this serve you as our disclosure as set forth below:

Name of the person obliged to notify: UBS Group AG

Residing at: Bahnhofstrasse 45  
CH-8001 Zurich

Date of event: October, 4<sup>th</sup> 2023

Event triggering the notification: Acquisition of shares

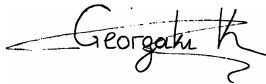
Total new holding: 50'596'401 shares representing 5.30% of the 955'310'440 voting rights and of the share capital held indirectly by UBS Group AG and directly by its subsidiaries: UBS AG, UBS Switzerland AG, UBS Asset Management (UK) Limited, UBS Fund Management (Switzerland) AG, Credit Suisse International and Credit Suisse Funds AG.

This notification has also been sent to the issuer.

If you have any questions regarding this disclosure, please contact Konstantina Georgaki on +41-44-239 40 71 in Zurich.

Yours faithfully,

UBS Group AG

A handwritten signature in black ink, appearing to read "Georgaki" followed by a stylized flourish.

Konstantina Georgaki  
Director

A handwritten signature in black ink, appearing to be a stylized "S" followed by a flourish.

Sjoerd Sluimer  
Authorized Officer