



**Registered**  
**Strictly confidential**

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Global Shareholder Reporting  
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October, 13<sup>th</sup> 2023

## **PGS ASA - Disclosure of large shareholdings under the Securities Trading Act**

Dear Sir or Madam,

We would like to inform you that UBS Group AG has fallen below the reportable threshold of 5% of the share capital in issuer PGS ASA (NO0010199151). Please let this serve you as our disclosure as set forth below:

Name of the person obliged to notify: UBS Group AG

Residing at: Bahnhofstrasse 45  
CH-8001 Zurich

Date of event: October, 12<sup>th</sup> 2023

Event triggering the notification: Disposal of shares

Total new holding: 42'431'528 shares representing 4.44% of the 955'310'440 voting rights and of the share capital held indirectly by UBS Group AG and directly by its subsidiaries: UBS AG, UBS Switzerland AG, UBS Asset Management (UK) Limited, UBS Fund Management (Switzerland) AG, Credit Suisse International and Credit Suisse Funds AG.

This notification has also been sent to the issuer.

If you have any questions regarding this disclosure, please contact Konstantina Georgaki on +41-44-239 40 71 in Zurich.

Yours faithfully,

UBS Group AG

Handwritten signature of Konstantina Georgaki in black ink, featuring a stylized 'K' and 'G'.

Konstantina Georgaki  
Director

Handwritten signature of Sjoerd Sluimer in black ink, featuring a stylized 'S' and 'Sl'.

Sjoerd Sluimer  
Authorized Officer