



**Registered  
Strictly confidential**

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Norway**

February, 7<sup>th</sup> 2024

**UBS Group AG**

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Global Shareholder Reporting  
Group Compliance, Regulatory & Governance

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**PGS ASA - Disclosure of large shareholdings under the Securities Trading Act**

Dear Sir or Madam,

We would like to inform you that UBS Group AG has crossed above 5% reportable threshold in equity shares and crossed below the 5% reportable threshold in financial instruments of the total share capital in the issuer PGS ASA (NO0010199151). Please let this serve you as our disclosure as set forth below:

Name of the person obliged to notify: UBS Group AG

Residing at: Bahnhofstrasse 45  
CH-8001 Zurich

Date of event: 6<sup>th</sup> February 2024

Event triggering the notification: Acquisition of shares and Disposal of financial instruments.

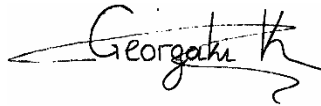
Total new holding: 101'296'105 representing 10.60% of the 955'310'440 total share capital out of which 56'360'933 are held in shares equivalent to 5.90% and 44'935'172 equivalent to 4.70% held as financial instruments. The shares and financial instruments are held indirectly by UBS Group AG and directly by its subsidiaries: UBS AG, UBS Switzerland AG, UBS Asset Management (UK) Limited, UBS Fund Management (Switzerland) AG, UBS Europe SE & Credit Suisse Funds AG.

This notification has also been sent to the issuer.

If you have any questions regarding this disclosure, please contact Konstantina Georgaki on +41-44-239 40 71 in Zurich.

Yours faithfully,

UBS Group AG

A handwritten signature in black ink, appearing to read "Georgaki" followed by a stylized flourish.

Konstantina Georgaki  
Director

A handwritten signature in black ink, appearing to be a stylized "S" followed by "luimer".

Sjoerd Sluimer  
Authorized Officer