



**Registered
Strictly confidential**

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February, 8th 2024

UBS Group AG
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Global Shareholder Reporting
Group Compliance, Regulatory & Governance

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PGS ASA - Disclosure of large shareholdings under the Securities Trading Act

Dear Sir or Madam,

We would like to inform you that UBS Group AG has crossed below 5% reportable threshold in equity shares and crossed above the 5% reportable threshold in financial instruments of the total share capital in the issuer PGS ASA (NO0010199151). Please let this serve you as our disclosure as set forth below:

Name of the person obliged to notify: UBS Group AG

Residing at: Bahnhofstrasse 45
CH-8001 Zurich

Date of event: 7th February 2024

Event triggering the notification: Disposal of shares and Acquisition of financial instruments.

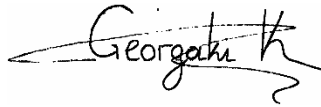
Total new holding: 92'314'603 representing 9.66% of the 955'310'440 total share capital out of which 34'970'068 are held in shares equivalent to 3.66% and 57'344'535 equivalent to 6.00% held as financial instruments. The shares and financial instruments are held indirectly by UBS Group AG and directly by its subsidiaries: UBS AG, UBS Switzerland AG, UBS Asset Management (UK) Limited, UBS Fund Management (Switzerland) AG, UBS Europe SE & Credit Suisse Funds AG.

This notification has also been sent to the issuer.

If you have any questions regarding this disclosure, please contact Konstantina Georgaki on +41-44-239 40 71 in Zurich.

Yours faithfully,

UBS Group AG

Handwritten signature of Konstantina Georgaki in black ink, featuring a stylized 'K' and 'G'.

Konstantina Georgaki
Director

Handwritten signature of Sjoerd Sluimer in black ink, featuring a stylized 'S' and 'Sl'.

Sjoerd Sluimer
Authorized Officer