



**Registered  
Strictly confidential**

**Oslo Børs  
Box 460 Sentrum  
0105 Oslo  
Norway**

February, 26<sup>th</sup> 2024

**UBS Group AG**

Postfach  
8098 Zürich  
Tel. +41-44-438 11 11

Global Shareholder Reporting  
Group Compliance, Regulatory & Governance

Nemanja Pantic  
Max-Högger-Strasse 80, 8048 Zurich  
Tel. +41-44-239 62 08  
nemanja-n.pantic@ubs.com

[www.ubs.com](http://www.ubs.com)

**PGS ASA - Disclosure of large shareholdings under the Securities Trading Act**

Dear Sir or Madam,

We would like to inform you that UBS Group AG has crossed below 5% reportable threshold in equity shares and crossed above 5% reportable threshold in financial instruments of the voting rights and share capital in the issuer PGS ASA (NO0010199151). Please let this serve you as our disclosure as set forth below:

Name of the person obliged to notify: UBS Group AG

Residing at: Bahnhofstrasse 45  
CH-8001 Zurich

Date of event: 23<sup>rd</sup> February 2024

Event triggering the notification: Disposal of equity shares and acquisition of financial instruments

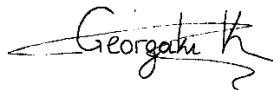
Total new holding: 77,514,923 representing 8.11% of the 955,310,440 voting rights and of the share capital out of which 22,395,276 are held in shares equivalent to 2.34% and 55,119,647 equivalent to 5.77% held as financial instruments. The shares and financial instruments are held indirectly by UBS Group AG and directly by its subsidiaries: UBS AG, UBS Switzerland AG, UBS Asset Management (UK) Limited, UBS Fund Management (Switzerland) AG, Credit Suisse Funds AG.

This notification has also been sent to the issuer.

If you have any questions regarding this disclosure, please contact Konstantina Georgaki on +41-44-239 40 71 in Zurich.

Yours faithfully,

UBS Group AG

A handwritten signature in black ink, appearing to read 'Georgaki' followed by a stylized flourish.

Konstantina Georgaki  
Director

A handwritten signature in black ink, appearing to be a stylized 'S' followed by 'luimer'.

Sjoerd Sluimer  
Authorized Officer