



**Registered
Strictly confidential**

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February, 29th 2024

UBS Group AG

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Global Shareholder Reporting
Group Compliance, Regulatory & Governance

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PGS ASA - Disclosure of large shareholdings under the Securities Trading Act

Dear Sir or Madam,

We would like to inform you that UBS Group AG has crossed below 10% of the total share capital and total voting rights in the issuer PGS ASA (NO0010199151). Please let this serve you as our disclosure as set forth below:

Name of the person obliged to notify: UBS Group AG

Residing at: Bahnhofstrasse 45
CH-8001 Zurich

Date of event: 28th February 2024

Event triggering the notification: Disposal of Shares.

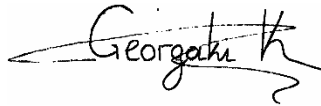
Total new holding: 91'672'709 representing 9.60% of the 955'310'440 total share capital and total voting rights out of which 10'590'286 are held in shares equivalent to 1.11% and 81'082'423 equivalent to 8.49% held as financial instruments. The shares and financial instruments are held indirectly by UBS Group AG and directly by its subsidiaries: UBS AG, UBS Switzerland AG, UBS Asset Management (UK) Limited, UBS Fund Management (Switzerland) AG, & Credit Suisse Funds AG.

This notification has also been sent to the issuer.

If you have any questions regarding this disclosure, please contact Konstantina Georgaki on +41-44-239 40 71 in Zurich.

Yours faithfully,

UBS Group AG

A handwritten signature in black ink, appearing to read "Georgaki" followed by a stylized flourish.

Konstantina Georgaki
Director

A handwritten signature in black ink, appearing to be a stylized "S" followed by a flourish.

Sjoerd Sluimer
Authorized Officer