



**Registered
Strictly confidential**

**Oslo Børs
Box 460 Sentrum
0105 Oslo
Norway**

April, 26th 2024

UBS Group AG

Postfach
8098 Zürich
Tel. +41-44-438 11 11

Global Shareholder Reporting
Group Compliance, Regulatory & Governance

Nemanja Pantic
Max-Högger-Strasse 80, 8048 Zurich
Tel. +41-44-239 62 08
nemanja-n.pantic@ubs.com

www.ubs.com

PGS ASA - Disclosure of large shareholdings under the Securities Trading Act

Dear Sir or Madam,

We would like to inform you that UBS Group AG has crossed below the 5% reportable threshold in equity shares of the voting rights and share capital in the issuer PGS ASA (NO0010199151). Please let this serve you as our disclosure as set forth below:

Name of the person obliged to notify: UBS Group AG

Residing at: Bahnhofstrasse 45
CH-8001 Zurich

Date of event: 25th April 2024

Event triggering the notification: Disposal of equity shares

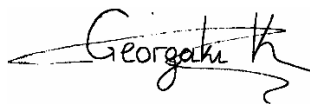
Total new holding: 103,640,448 representing 10.85% of the 955,310,440 voting rights and of the share capital out of which 25,828,208 are held in shares equivalent to 2.70% and 77,812,240 equivalent to 8.15% held as financial instruments. The shares and financial instruments are held indirectly by UBS Group AG and directly by its subsidiaries: UBS AG, UBS Switzerland AG, UBS Asset Management (UK) Limited, UBS Fund Management (Switzerland) AG, Credit Suisse Funds AG.

This notification has also been sent to the Oslo Børs.

If you have any questions regarding this disclosure, please contact Sjoerd Sluimer on +41-44-235 11 50 in Zurich.

Yours faithfully,

UBS Group AG

A handwritten signature in black ink, appearing to read 'Georgaki K', with a long horizontal stroke extending to the left.

Konstantina Georgaki
Director

A handwritten signature in black ink, appearing to read 'Sjoerd', with a large, stylized 'S' and a horizontal stroke.

Sjoerd Sluimer
Authorized Officer